

MFL Result Review - 1QFY24



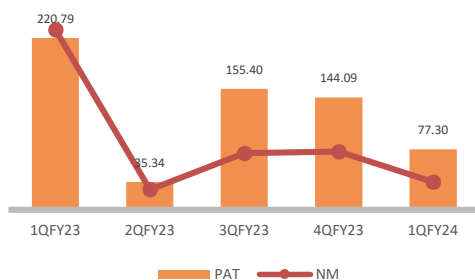
Thursday, October 26, 2023

Rupees' millions	1QFY24	1QFY23	YoY	FY23	FY22	YoY
Net Sales	6,838	2,981	129.4% ▲	19,985	12,376	61.5% ▲
Cost of Sales	-6,030	-2,485	142.7% ▲	-17,532	-11,056	58.6% ▲
Gross Profit	808	496	62.8% ▲	2,453	1,320	85.9% ▲
SG&A Expenses	-263	-152	73.1% ▲	-920	-586	57.0% ▲
Operating Profit	545	344	58.2% ▲	1,480	697	112.4% ▲
Other Income	12	10	18.2% ▲	54	20	171.3% ▲
Exchange Gain / (Loss)	53	88	39.5% ▲	412	202	103.8% ▼
Finance Cost	-465	-199	133.8% ▲	-1,182	-388	204.8% ▲
Profit Before Taxation	145	243	40.6% ▼	764	531	43.8% ▲
Taxation	-67	-23	198.5% ▲	-208	-109	91.5% ▲
Profit After Taxation	77	221	65.0% ▼	556	422	31.5% ▲
Earnings Per Share	0.63	1.80	65.0% ▼	4.54	3.45	31.5% ▲
Dividend	0.00	0.00		1.50	0.00	
Bonus	-	-		-	0.00	

Closing Period: Oct 16, 2023 - Oct 23, 2023

Gross Margin	11.8%	16.7%	4.8% ▼	12.3%	10.7%	1.6% ▲
SG&A Expenses to Sales	-3.9%	-5.1%	1.3% ▼	-4.6%	-4.7%	0.1% ▼
Other Income to Sales	0.2%	0.3%	0.2% ▼	0.3%	0.2%	0.1% ▲
Ex. Gain / (Loss) to Sales	-3.9%	-5.1%	1.3% ▼	-4.6%	-4.7%	0.1% ▼
Effective Taxation	-46.5%	-9.3%	37.3% ▲	-27.3%	-20.5%	6.8% ▲
Net Margin	1.1%	7.4%	6.3% ▼	2.8%	3.4%	0.6% ▼

PAT (Rs'mn) vs Net Margin



Sales (Rs'bn) vs Gross Margin

